
FACT



SHEET

** For additional information, please visit
www.springfieldrailroad.com*

OBJECTIVE: To provide data supporting the Medical District's opposition to the proposed Third Street Rail Corridor.

SUPPORTING DETAILS:

- Springfield's healthcare industry has increased local employment by 1,400 jobs since 2005, while the area's overall job market has decreased by 1,800 jobs.
- Each healthcare job that is added results in one additional job also created in the local market (based on research from academic institutions and industry studies).
 - Using that ratio, Springfield's healthcare industry has grown by 9.15% over the last 5 years, while the city's non-medical employment has lost 3.34% (factoring out the indirect impact of jobs created or maintained by the increases shown in healthcare).
- Our local healthcare industry accounts for 15.3% of Sangamon County jobs, compared to 15.8% for state government and the balance comprised of other private industry (non-farm) jobs (according to the September 2010 Springfield MSA).
- The proposed Third Street Corridor's current plan:
 - Runs directly through Springfield's Medical District, cutting between the campuses of the city's two major hospitals.
 - Increases existing zoning setbacks, reducing the land available for expansion of adjacent properties and hindering the Medical District's growth.
- If this Third Street Corridor plan moves forward, the local healthcare industry expects to suffer:
 - Significant reduction in multiple expansion projects.
 - Reduction or halting of future Medical District growth.

CASE STUDY:

As an example of the potentially devastating impact the Third Street Corridor represents to Springfield's Medical District and, by extension, the city's economy, below are statistics outlining one of many local healthcare expansion projects that will not move forward if the Third Street Corridor plan becomes a reality.

- \$80 million in estimated construction costs for a single new healthcare facility.
- \$118.9 million in economic activity expected, related to construction.
- \$58.4 million in increased wealth in Sangamon County generated during construction.
- \$88.6 million in increased wealth in Sangamon County generated during the life of the facility.
- 1,083 new jobs created, related to this facility (562 direct positions/521 indirect positions).
- \$185.6 million in total economic increases annually.
 - Providing over \$71 million in employee salaries and compensation.